# \$415,000 - 40 Mohawk Road W, Lethbridge

MLS® #A2224859

#### \$415,000

5 Bedroom, 2.00 Bathroom, 1,040 sqft Residential on 0.14 Acres

Indian Battle Heights, Lethbridge, Alberta

\*\*\*\*\*\*\*Walking Distance to the University of Lethbridge â€" High Cash Flow Investment!\*\*\*\*\*\*\*

This 5-bedroom home in West Lethbridge is perfectly located for student rentals, just minutes from the university on a quiet street. It features a brand new roof, walkout basement, private backyard, ample off-street parking, and spacious living areasâ€"making it ideal for tenants.

Currently generating an average of \$3,250/month in rental income, this property offers strong cash flow and excellent return on investment. A rare opportunity to own a high-demand rental in a prime location!

Investment Snapshot:

 $\hat{a}$ €¢ Purchase Price: \$330,000 (based on 20% down payment)  $\hat{a}$ €¢ Estimated Mortgage Payment: ~\$1,750/month (4% interest)  $\hat{a}$ €¢ Estimated Property Tax: ~\$280/month  $\hat{a}$ €¢ Estimated Utilities: ~\$500/month  $\hat{a}$ €¢ Estimated Total Expenses: ~\$2,530/month  $\hat{a}$ €¢ Current Average Rent: ~\$3,250/month

This property has demonstrated strong rental demand and the potential for positive monthly cash flow, making it a promising option for investors seeking steady income and long-term value growth.

Whether you're expanding your portfolio or







starting out, this is a high-return opportunity in one of the most sought-after rental areas in Lethbridge.

Contact your favourite agent today to book a viewing!

Built in 1982

# **Essential Information**

| MLS® #         | A2224859    |
|----------------|-------------|
| Price          | \$415,000   |
| Bedrooms       | 5           |
| Bathrooms      | 2.00        |
| Full Baths     | 2           |
| Square Footage | 1,040       |
| Acres          | 0.14        |
| Year Built     | 1982        |
| Туре           | Residential |
| Sub-Type       | Detached    |
| Style          | Bi-Level    |
| Status         | Active      |

## **Community Information**

| Address     | 40 Mohawk Road W      |
|-------------|-----------------------|
| Subdivision | Indian Battle Heights |
| City        | Lethbridge            |
| County      | Lethbridge            |
| Province    | Alberta               |
| Postal Code | T1K 5J6               |

# Amenities

| Parking Spaces | 4           |
|----------------|-------------|
| Parking        | Parking Pad |

## Interior

| Interior Features | Ceiling Fan(s)   |
|-------------------|--|
| Appliances        | Dishwasher, Refrigerator, Stove(s), Washer/Dryer, Bar Fridge |
| Heating           | Forced Air   |
| Cooling           | None   |

| Has Basement | Yes            |
|--------------|----------------|
| Basement     | Finished, Full |

#### Exterior

| Exterior Features | Private Yard    |
|-------------------|-----------------|
| Lot Description   | Rectangular Lot |
| Roof              | Asphalt Shingle |
| Construction      | Wood Frame      |
| Foundation        | Poured Concrete |

#### **Additional Information**

| Date Listed    | May 28th, 2025 |
|----------------|----------------|
| Days on Market | 20             |
| Zoning         | R-L            |

#### **Listing Details**

Listing Office Maxwell Devonshire Realty

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